



CAPTIVE CARBON

Your 2025-and-newer solar assets need to be signed up before our *next Verra submission*.

A Verra-registered solar carbon credit originator. We turn the MWh your panels already generate into tradeable credits, and split the revenue with you.

Captive Carbon is South Africa's first Verra-registered solar carbon credit originator, with a zero-findings verification audit, now in Verra's final technical review and structurally positioned to bring your sites in under flexible legacy rules.

31 July 2026

doc collection deadline

R2.6M

per MWp · 10-yr contract

VCS 3659

VALIDATION: TÜV NORD

VERIFICATION: SUSTAINCERT · 0 CLs · 0 FARs

26 SITES · 9,456 KWP

SARS 12B/12BA COMPATIBLE

OUR VERRA JOURNEY

One stage from South Africa's first verified solar credits.

PROJECT TIMELINE

- ✓ **Nov 2021**
First batch crediting begins · 14 sites · 4,756 kWp
- ✓ **Jan 2024**
Second batch crediting begins · 12 sites · 4,700 kWp (Africrest Village first site, 19 Jan)
- ✓ **Jul 2024**
Registered by Verra (TÜV NORD validation)
- ✓ **2025**
SustainCert verification audit · zero findings
- ✓ **14 Mar 2026**
Verra Technical Review (current stage)
- **Q2 2026**
First credit issuance from 2021–2024 monitoring period (18,247 tCO_{2e} verified, pending Verra registry release)
- **Q3–Q4 2026**
Next Verra submission · expanded pipeline (the "2026 Sweep")
- **Your project enters here**
Once included in our submission, your sites follow this same path through verification and issuance

THE OPPORTUNITY

Your solar plant is leaving revenue unclaimed.

Every MWh from your solar plant displaces emissions from the grid. That displacement is measured, certified, and sold as a carbon credit. South Africa's carbon tax creates ongoing demand: large emitters use offsets to reduce their tax bills.

R308

TAX/T 2026

R462

TAX/T 2030

10 yrs

CONTRACT

WHY CAPTIVE CARBON

1 • Verified originator in SA

VCS 3659 cleared SustainCert verification with zero unresolved findings.

2 • The "2026 Sweep"

Verra's pre-2027 methodology lets us register existing solar sites without the stricter rules coming after 1 January 2027. Your 2025–2026 sites are grandfathered for the full 10-year term.

3 • Zero upfront cost

We fund all registration, audit, and compliance costs upfront, and recover our share only from successfully issued credits. If you don't earn, neither do we.

4 • Earliest credits in SA

Crediting from Nov 2021, the earliest crediting start date on the Verra registry in South Africa.

THE OPERATIVE DEADLINE

Sign and submit before our next Verra window.

✓ THE REAL DEADLINE

To be included in our next Verra submission, your project must be signed up and documents in our hands by 31 July 2026. The audit process begins at submission.

⊖ MISS THE WINDOW

Late projects roll to a future submission round, and the regulatory backstop of 1 January 2027 limits how many of those rounds remain under flexible legacy rules.

31 JULY 2026

DOC COLLECTION DEADLINE

250 kWp		500 kWp		1 MWp	
Generation	~375 MWh	Generation	~750 MWh	Generation	~1,500 MWh
First-year payout	~R 43,200	First-year payout	~R 86,400	First-year payout	~R 172,800
10-year revenue	~R 657,000	10-year revenue	~R 1,314,000	10-year revenue	~R 2,628,000

Indicative figures based on platform calculator using Verra's approved grid emission factor for this project, credit pricing referenced to approximately 80% of forward-looking SA carbon tax rates (rising annually with the legislated tax schedule), 1,500 kWh/kWp annual capacity factor. Actual revenue depends on system performance, credit pricing at sale, and verification timelines. Site-specific projections require commissioning data.

HOW CREDITS BECOME CASH

From sun to *annual payout.*

<p>01</p> <p>We measure the emissions your solar plant displaces, calibrated against the South African grid factor.</p>	<p>02</p> <p>Verra audits the data, then issues verified credits onto the registry under your project ID.</p>	<p>03</p> <p>We sell the credits to SA corporates offsetting carbon tax, plus international ESG buyers. We pay your share annually.</p>
--	--	--

WHAT WE NEED FROM YOU

- Grid-tied commercial or industrial solar PV installation
- Commissioned on or after 1 January 2025
- Calibrated electricity meter (we can install if needed)
- Site located in South Africa
- No existing carbon credit registration on this asset
- PPA, lease, or owned-asset structure (all work)

Most of this information is already in your EPC or installer's records. We guide you through what's needed.

HOW THE REVENUE SHARE WORKS

Pure revenue share. Zero upfront cost.

Captive Carbon funds all upfront costs: Verra registration fees, validation and verification audits, methodology development, ongoing compliance. We retain a percentage of carbon credit revenue and pay the balance to you across the 10-year contract term. Our share covers our risk and operating costs; your share is pure additional revenue from solar assets you already own.

Payments are made annually, aligned with the Verra issuance cycle and timed to capture the best market price for your credits.

Worked example

A 480 kWp manufacturing site commissioned March 2025: projected ~R 1,262,000 across the 10-year contract. Includes both initial issued credits and forecast credits over the remaining contract term. Zero capex from the host, full audit and registry handling by Captive Carbon.

EXISTING PORTFOLIO

26	9,456	17,659	18,247
C&I SITES · 7 PROVINCES	KWP INSTALLED	MWh GENERATED	tCO ₂ e VERIFIED

Sectors include manufacturing, milling, retail, fibre, and ceramics. Specific client references available under NDA.

01**Submit your project**

Send capacity, commissioning date, location. We return a 10-year revenue projection within 48 hours. Free, no obligation.

02**Sign the agreement**

Standard 10-year revenue share contract. We handle Verra registration, audits, compliance. You handle nothing.

03**Document collection**

We guide you through the ~30 documents Verra requires via our client portal. Typically 2–4 weeks of light effort.

04**Verification & payouts**

We submit your project, manage the verification audit, receive issued credits, sell them into the market, and distribute your share. Annual statements with full reporting on credits issued, sold, and revenue split.

*Common questions***Will this affect my SARS solar tax allowance?**

No. Carbon credits are a separate revenue stream and do not affect Section 12B/12BA capital allowances or accelerated depreciation.

What if I sell the property or change tenants?

The carbon credit contract follows the asset, not the building owner. We handle the transition with the new owner.

How long until I see my first payout?

From signature to first payout typically takes 9–13 months. The bulk is Verra's technical review and the verification audit. After the first issuance, payments are made annually, aligned with the Verra issuance cycle and timed to capture the best market price for your credits.

Who buys the credits?

Credits are sold to South African corporates using offsets to reduce carbon tax liability, and to international corporate buyers meeting ESG and net-zero commitments. Specific buyer references available under NDA.

What if Captive Carbon goes out of business?

Credit revenue belongs to host clients by contract, not to Captive Carbon. If we ever ceased operating, your rights to that revenue would transfer through standard insolvency processes.

*Next steps***Three steps to your projection**

1. **Email jared@captivecarbon.co.za** with system size, commissioning date, and location.
2. **Receive** your 10-year projection within 48 hours (free, no obligation).
3. **Decide** by 31 July 2026, the window to be included in our next Verra submission and audit batch.

COMPANY

Captive Carbon (Pty) Ltd
Reg: 2024/381956/07

OFFICE

Suite 802, Illovo Central
70 Melville Road, Sandhurst, 2196

CONTACT

jared@captivecarbon.co.za
captivecarbon.co.za

VERIFICATION

VCS Project 3659
registry.verra.org